

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Erin Bluedorn

(724)775-7644

Extn :130

Contact Person

Telephone

Extension

ebluedorn@freedomarea.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Freedom Area SD	COUNTY : Beaver	AUN : 127042853
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$27161144
Ending Unassigned Fund Balance	\$1931700
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.11%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Freedom Area SD	County : Beaver	AUN Number : 127042853
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Reserved for one time emergency expenditures where items were not budgeted.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Reserved for PSERS increases, major technology upgrades, emergency physical plant needs, and new curriculum adoption.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	347,367
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,972,021
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,143,691
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,115,712</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	11,140,335
7000 Revenue from State Sources	14,114,551
8000 Revenue from Federal Sources	1,694,267
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$26,949,153</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$34,064,865</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	8,831,835
6113 Public Utility Realty Taxes	10,000
6140 Current Act 511 Taxes - Flat Rate Assessments	12,500
6150 Current Act 511 Taxes - Proportional Assessments	1,395,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	466,000
6500 Earnings on Investments	100,000
6700 Revenues from LEA Activities	53,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	210,000
6910 Rentals	52,000
6990 Refunds and Other Miscellaneous Revenue	10,000

REVENUE FROM LOCAL SOURCES \$11,140,335

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	9,062,954
7112 Basic Education Funding-Social Security	395,512
7271 Special Education funds for School-Aged Pupils	1,312,699
7311 Pupil Transportation Subsidy	500,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	14,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	121,141
7330 Health Services (Medical, Dental, Nurse, Act 25)	22,000
7340 State Property Tax Reduction Allocation	630,918
7360 Safe Schools	37,500
7505 Ready to Learn Block Grant	268,806
7820 State Share of Retirement Contributions	1,749,021

REVENUE FROM STATE SOURCES \$14,114,551

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	270,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	37,500
8517 NCLB, Title IV - 21st Century Schools	21,500
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	26,249
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,262,264
8751 ARP ESSER Learning Loss	28,014
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	43,740

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
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REVENUE FROM FEDERAL SOURCES	\$1,694,267
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	26,949,153
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Act 1 Index (current): 5.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$8,831,835

Amount of Tax Relief for Homestead Exclusions \$630,920

Total Approx. Tax Revenue: \$9,462,755

Approx. Tax Levy for Tax Rate Calculation: \$10,230,741

Beaver

Total

2022-23 Data		
a. Assessed Value	\$139,990,697	\$139,990,697
b. Real Estate Mills	70.9000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$626,212,098	\$626,212,098
d. Assessed Value	\$140,339,377	\$140,339,377
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$9,925,340	\$9,925,340
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$9,925,340	\$9,925,340
(f Total * g)		
i. Base Mills Subject to Index	70.9000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	92.00000%	92.00000%
k. Tax Levy Needed	\$10,230,741	\$10,230,741
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	72.9000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$10,230,741	\$10,230,741
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$9,599,821
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$8,831,835
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$8,831,835	
Amount of Tax Relief for Homestead Exclusions	<u>\$630,920</u>	
Total Approx. Tax Revenue:	\$9,462,755	
Approx. Tax Levy for Tax Rate Calculation:	\$10,230,741	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	74.7995	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$10,497,315	\$10,497,315
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$2,863.24	
Number of Homestead/Farmstead Properties	3038	3038
Median Assessed Value of Homestead Properties		\$25,450

Act 1 Index (current): 5.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$8,831,835
Amount of Tax Relief for Homestead Exclusions	<u>\$630,920</u>
Total Approx. Tax Revenue:	\$9,462,755
Approx. Tax Levy for Tax Rate Calculation:	\$10,230,741
	Beaver

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$630,918	Lowering RE Tax Rate	\$0	\$630,918
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$2			\$2
Amount of Tax Relief from State/Local Sources				\$630,920

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Beaver	140,339,377	72.9000	10,230,741			92.00000%	
Totals:	140,339,377		10,230,741	630,920 =	9,599,821 X	92.00000% =	8,831,835

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	12,500
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 12,500 12,500

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,300,000	1,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	95,000	95,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,395,000 1,395,000

Total Act 511, Current Taxes 1,407,500

Act 511 Tax Limit -->	626,212,098 X	12	7,514,545
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Beaver	70.9000	72.9000	2.83%	Yes	5.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	12,347,305
1200 Special Programs - Elementary / Secondary	4,498,574
1300 Vocational Education	350,000
1400 Other Instructional Programs - Elementary / Secondary	20,694
1500 Nonpublic School Programs	8,000
Total Instruction	\$17,224,573
2000 Support Services	
2100 Support Services - Students	1,094,031
2200 Support Services - Instructional Staff	472,942
2300 Support Services - Administration	1,384,123
2400 Support Services - Pupil Health	245,299
2500 Support Services - Business	416,497
2600 Operation and Maintenance of Plant Services	2,587,288
2700 Student Transportation Services	1,530,800
2800 Support Services - Central	423,091
2900 Other Support Services	13,000
Total Support Services	\$8,167,071
3000 Operation of Non-Instructional Services	
3200 Student Activities	693,165
3300 Community Services	8,137
Total Operation of Non-Instructional Services	\$701,302
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	329,500
Total Facilities Acquisition, Construction and Improvement Services	\$329,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	738,698
Total Other Expenditures and Financing Uses	\$738,698
Total Estimated Expenditures and Other Financing Uses	\$27,161,144

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,977,496
200 Personnel Services - Employee Benefits	4,274,984
300 Purchased Professional and Technical Services	218,500
400 Purchased Property Services	30,350
500 Other Purchased Services	989,100
600 Supplies	842,975
700 Property	7,000
800 Other Objects	6,900
Total Regular Programs - Elementary / Secondary	\$12,347,305
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,317,216
200 Personnel Services - Employee Benefits	866,546
300 Purchased Professional and Technical Services	1,036,712
500 Other Purchased Services	1,240,500
600 Supplies	35,900
800 Other Objects	1,700
Total Special Programs - Elementary / Secondary	\$4,498,574
1300 <u>Vocational Education</u>	
500 Other Purchased Services	350,000
Total Vocational Education	\$350,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,000
200 Personnel Services - Employee Benefits	1,694
500 Other Purchased Services	15,000
Total Other Instructional Programs - Elementary / Secondary	\$20,694
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	8,000
Total Nonpublic School Programs	\$8,000
Total Instruction	\$17,224,573
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	498,575
200 Personnel Services - Employee Benefits	366,342
300 Purchased Professional and Technical Services	190,014
400 Purchased Property Services	1,400
500 Other Purchased Services	1,300
600 Supplies	36,400
Total Support Services - Students	\$1,094,031
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	187,505
200 Personnel Services - Employee Benefits	183,837

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	75,500
500 Other Purchased Services	1,000
600 Supplies	25,100
Total Support Services - Instructional Staff	\$472,942
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	742,340
200 Personnel Services - Employee Benefits	522,283
300 Purchased Professional and Technical Services	27,000
400 Purchased Property Services	3,000
500 Other Purchased Services	19,500
600 Supplies	54,000
800 Other Objects	16,000
Total Support Services - Administration	\$1,384,123
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	136,720
200 Personnel Services - Employee Benefits	87,079
300 Purchased Professional and Technical Services	8,000
600 Supplies	9,500
800 Other Objects	4,000
Total Support Services - Pupil Health	\$245,299
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	191,707
200 Personnel Services - Employee Benefits	156,840
300 Purchased Professional and Technical Services	35,550
500 Other Purchased Services	3,000
600 Supplies	25,900
800 Other Objects	3,500
Total Support Services - Business	\$416,497
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	881,944
200 Personnel Services - Employee Benefits	614,781
300 Purchased Professional and Technical Services	120,513
400 Purchased Property Services	230,600
500 Other Purchased Services	107,650
600 Supplies	631,800
Total Operation and Maintenance of Plant Services	\$2,587,288
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,524,800
600 Supplies	6,000
Total Student Transportation Services	\$1,530,800
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	142,057
200 Personnel Services - Employee Benefits	114,609
300 Purchased Professional and Technical Services	10,000

2023-2024 Final General Fund Budget

LEA : 127042853 Freedom Area SD

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	98,900
500 Other Purchased Services	19,500
600 Supplies	37,025
800 Other Objects	1,000
Total Support Services - Central	\$423,091
2900 <u>Other Support Services</u>	
500 Other Purchased Services	13,000
Total Other Support Services	\$13,000
Total Support Services	\$8,167,071
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	300,448
200 Personnel Services - Employee Benefits	128,822
300 Purchased Professional and Technical Services	62,070
400 Purchased Property Services	8,500
500 Other Purchased Services	72,375
600 Supplies	89,900
700 Property	10,000
800 Other Objects	21,050
Total Student Activities	\$693,165
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	1,150
200 Personnel Services - Employee Benefits	487
300 Purchased Professional and Technical Services	3,000
600 Supplies	2,000
800 Other Objects	1,500
Total Community Services	\$8,137
Total Operation of Non-Instructional Services	\$701,302
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	210,000
600 Supplies	9,500
700 Property	110,000
Total Facilities Acquisition, Construction and Improvement Services	\$329,500
Total Facilities Acquisition, Construction and Improvement Services	\$329,500
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	283,698
900 Other Uses of Funds	455,000
Total Debt Service / Other Expenditures and Financing Uses	\$738,698
Total Other Expenditures and Financing Uses	\$738,698
TOTAL EXPENDITURES	\$27,161,144

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund	11,000,000	10,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	2,300,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	550,000	550,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	200,000	160,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	70,000	70,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$14,120,000	\$12,580,000
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Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$14,120,000	\$12,580,000
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Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund		
0510 Bonds Payable	9,255,000	8,800,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$9,255,000	\$8,800,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$9,255,000	\$8,800,000

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$9,255,000	\$8,800,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	347,367
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,972,021
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,931,700
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,903,721

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,251,088
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